



Report No: 507/6038439

Date: 17th October 2025

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CERTIFICATE OF VALUATION

(OIL BUNKERS AND LUBRICATING OILS)

This is to certify that at the request of The Sheriff's Office, the undersigned ship appraiser to SEAWISE Maritime Services has examined the fuel and lubricating oil bunker quantities remaining on board the steel-built, twin screw, offshore tug/ supply vessel

SPEC NICHOLE

IMO No. 9701126 of LIBERIA

whilst the vessel lay afloat in a ballast condition at Western Anchorage (AWW), Singapore on 8th October 2025 for the purpose of conducting an Appraisal of the oil bunkers and lubricating oil quantity on board the vessel and thereby valuing oil bunkers and lubricating oil remaining on board.

During our attendance we were advised by the court appointed Chief Engineer that the vessel was operating with one auxiliary engine consuming approximately 1,500L/day of Low Sulphur Marine Gas Oil (LSMGO).

From the result of our survey, the following oil bunker and lubricating oil quantities were ascertained to be remaining on board on 8th October 2025.

Low Sulphur Marine Gas Oil (LSMGO) **53.88 M/tons**

Lubricating Oil

- Main Engines System oil **3,200 Litres**
- Aux. Engine System oil **570 Litres**

**VALUATION**

In the opinion of the undersigned, it is estimated that the oil bunker and lubricating oil on board the steel-built, twin screw, offshore tug/ supply vessel, **SPEC NICHOLE** has the following approximate net on board value on the date of survey.

Nett on board Value

- Low Sulphur Marine Gas Oil (LSMGO) **SGD 47,489.83**
- Lubricating Oil **SGD 7,540.00**

Total Nett Value **SGD 55,029.83**

(Fifty-Five Thousand and Twenty-Nine Dollars and Eighty-Three Cents, Singapore Currency)

GENERAL COMMENTS

Our inspection was carried out to the best of our knowledge and ability 'Without Prejudice' to the interests of the parties concerned. Reservations are made with respect to soundings/ullages for any oil bunkers and lubricating oils not sighted and to defects that were hidden and/or not reported to us at time of our survey.

MALIM ARAFFIZ

Ship Appraiser