## SUGGESTED CLAUSES IN ORDER OF COURT FOR CENTRAL PROVIDENT FUND (CPF) MATTERS

## **ORDERS RELATING TO APPOINTMENT OF A DEPUTY**

1. The deputy shall have general authority to decide and act on [P]'s behalf for all transactions and applications relating to:

- all CPF matters and/or CPF Schemes as permitted under the CPF Act and subsidiary legislation made thereunder, except for the authority to transfer monies standing to the credit of P in his CPF Account to a third party as a gift; and
- Statutory or Government schemes in respect of which the CPF Board is the administrator, agent or trustee.

2. The deputy shall have general authority to receive all moneys on behalf of [P] from CPF Board, which receipt shall be a good and valid discharge to CPF Board and the Government, as applicable, of its obligations and liabilities towards [P].

3. All monies payable by CPF Board may be paid to  $[state account]^1$ 

- The deputy shall have general authority to collect any notices, applications, agreements, deeds, instruments, securities, documents and forms from CPF Board for purposes connected with CPF legislation.
- 5. The deputy shall have general authority to:-

(i) obtain confidential information about [P] (including information in respect of[P]'s nomination details) and/or all [P]'s accounts from CPF Board; and

(ii) authorise the disclosure of [P]'s confidential information and/or all [P]'s accounts to third parties for the purpose of making applications or carrying transactions permitted under CPF legislation, schemes administered by the CPF Board and this Order of Court.

<sup>&</sup>lt;sup>1</sup> Please note that monies payable should be paid into a bank account in P's sole name. If the Order of Court specifies that a new bank account is to be opened for P, this clause could be phrased as 'All monies payable by CPF Board may be paid to the aforesaid new bank account that is to be opened in P's sole name pursuant to this Order of Court".

## **GENERAL ORDERS**

- 6. The deputy shall also have the authority to do all such acts and things as may be necessary or expedient to give effect to the decisions made in respect of all CPF matters and/or CPF Schemes, including, but not limited to, the authority to:
  - execute, sign, seal and deliver all notices, applications, agreements, deeds, instruments, documents, undertakings, declarations and forms;
  - (ii) agree to CPF Board having a charge over any of [P]'s immovable property or any part thereof, whether solely owned or jointly owned with a third party, for securing the payment to CPF Board of [P]'s CPF monies withdrawn;
  - (iii) attend and vote at shareholder meetings;
  - (iv) open, maintain or terminate [P]'s CPF Investment Account or do anything that may be required or permitted with respect to [P]'s CPF Investment Account; and
  - (v) pay, withdraw, release, transfer or refund monies standing to [P]'s credit in his/her\* CPF Ordinary, Special or Investment Account, for the purpose of the purchase, renewal, disposal, surrender, termination, release, withdrawal or transfer of securities (as defined in the CPF (Investment Schemes) Regulations) under the CPF Investment Scheme.

\*delete where applicable